Newsletter

Edition January, 2026

Union Budget 2026:

Source - ETEnergyWorld

POWERING INDIA'S ENERGY & MINERAL FUTURE

Budget 2026 hikes coal ministry's allocation by massive 640% to ₹3,635 crore.

In the 2026–27 Union Budget, Finance Minister Nirmala Sitharaman sharply increased the Ministry of Coal's budget to ₹3,635 crore, a 640% rise over the ₹490 crore Revised Estimate (RE) for 2025–26. The previous year's original allocation was ₹501 crore. The total demand allocation for coal in RE 2025–26 was ₹1,240 crore, now raised to ₹4,390 crore in the Budget Estimate (BE) 2026–27.

Additionally, ₹750 crore (RE 2025–26) and ₹755 crore (BE 2026–27) has been sourced from the National Mineral Exploration Trust Fund for Coal and Lignite exploration.





GOVT TO BACK RARE EARTH CORRIDORS IN ODISHA, KERALA, ANDHRA PRADESH AND TAMIL NADU

In Budget 2026 speech on February 1, Finance Minister Nirmala Sitharaman announced government support to develop dedicated rare earth corridors in mineral-rich states including Odisha, Kerala, Andhra Pradesh and Tamil Nadu. These corridors will promote the full value chain—from mining and processing to research and manufacturing—of rare earth elements critical for high-tech industries like electronics, EVs, defense, and clean energy. The initiative aims to reduce India's dependence on imports, strengthen domestic supply chains, and boost local economies. The move aligns with broader efforts to expand manufacturing and secure strategic critical minerals.

The government also proposed basic customs duty exemptions on capital equipment for rare-earth processing to attract investment, reduce import dependence, and strengthen India's rare-earth supply chains for sectors like EVs and clean energy.

MAKING SUSTAINABILITY BANKABLE: 2026 BUDGET PRIORITY

The piece argues that India's 2026 Union Budget should focus on making sustainability bankable by closing the gap between policy commitments and project implementation to attract private capital and development finance. It stresses that merely announcing targets isn't enough—investor confidence requires predictable fiscal incentives, risk-sharing tools, and streamlined execution frameworks. Creating such an enabling environment would help mobilise finance for climate and clean-energy projects, accelerating India's progress toward its climate goals while also supporting broader economic development and sustainable investment.



Other Budget Highlights

- Union Budget 2026–27 announces Dedicated Rare Earth Corridors in Odisha, Kerala, Andhra Pradesh, and Tamil Nadu for mining, processing, research, and manufacturing of Rare Earth Permanent Magnets (REPMs)
- ₹7,280 crore REPM Manufacturing Scheme approved in November 2025.
- 6,000 MTPA integrated REPM capacity to be created.
- ₹6,450 crore sales-linked incentives over five years
- ₹750 crore capital subsidy for advanced facilities.
- Geological Survey of India (GSI) has identified 482.6 million tonnes of rare-earth ore resources

Source: Government of India Press Information Bureau

New Income Tax Compliances

- A New Income Tax Act, 2025 will replace the existing law with effect from 1 April 2026.
- Simplified and redesigned return forms to improve ease of filing.
- Form 15G / 15H submission process streamlined.
- Revised return filing window extended up to March (earlier December).
- Return filing due dates:
  - Individuals / HUFs – 31 July
  - Trusts & others – 31 August

ACHIEVEMENTS & MILESTONES | MONTH IN REVIEW

Cheers to 2 Years of Stories, Insights & Support...

As we celebrate two years this January 2026, we thank our readers for your trust, time, and continued support. Your engagement inspires us to keep delivering meaningful insights.

Excellence Recognised at 9th MEMC Week: Kachche

We are proud to share that Kachche Aridongri Iron Ore Mines won **4 First Prizes** at the **9th MEMC Week**, organised by Ultratech Cement Hirmi under the aegis of the Indian Bureau of Mines, Raipur.

- 1st prize in theme based award i.e. responsible Mining.
- 1st prize in waste dump management
- 1st prize in mineral Beneficiation
- 1st Prize in stall

Cost-Effective In-House Gearbox Overhaul: Kachche

Eicher No. 28's gearbox was successfully **repaired in-house** by reusing serviceable components, resolving the **3rd-gear** issue, improving smooth shifting and productivity, minimizing downtime, and saving **₹1.20 lakh** compared to outsourced repairs.

Recognition at 9th MEMC Week: Boria Tibu

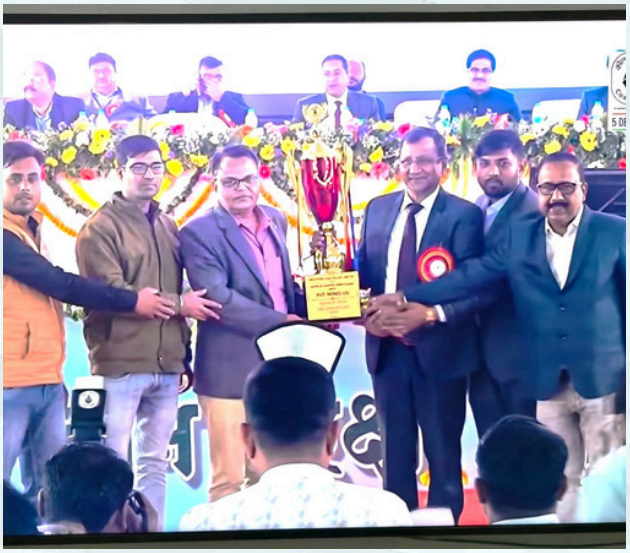
We are pleased to announce that Boria Tibu Iron Ore Mines won **2 Second Prizes** at the **9th MEMC Week** for **Mineral Conservation and Waste Dump Management.**







ACHIEVEMENTS & MILESTONES | MONTH IN REVIEW







Successful Retention of ISO Certification

In **January 2026**, we successfully retained our ISO certification following an audit by Bureau Veritas conducted from 27th to 29th January at Kachche Mines and TMC Head Office, reaffirming our commitment to quality, safety, and continual improvement.

Overall First Prize at Annual Safety Fortnight 2025 : Sial Ghogri

SialGhogri Mines proudly won the Overall First Prize at the Annual Safety Fortnight 2025, recognising outstanding safety practices, strong workforce participation, and sustained commitment to a safe and healthy work environment.

Trade Test Highlights: GP IV/7 Site

During the Annual Safety Fortnight, employees at the GP IV/7 site actively participated in the Trade Test. Their skills, safety awareness, and technical competence were recognised, and deserving participants were awarded prizes for their commendable performance.

Winners names -

1. Baleshwar Yadav - Loader Operator
2. Subhash Sidar - Blasting Helper
3. Gudd Kumar Prajapati - Grader Operator
4. Nasim Khan - Tyre Fitter
5. Kharbel Seth - Surface Miner Operator

Second Prize at Annual Safety Fortnight 2025: GP IV/7 Site

During the Annual Safety Fortnight 2025, Gare Palma IV/7 Coal Mine secured Second Prize in Group 'D' Mines for excellence in Excavation and Illumination, reflecting strong operational standards and commitment to safety practices.

ACHIEVEMENTS & MILESTONES | MONTH IN REVIEW

Multiple Wins at Annual Safety Fortnight 2025 by SECL Projects

Proud to announce that three of our SECL projects secured various awards during the **Annual Safety Fortnight 2025**, reflecting our strong commitment to safety excellence, operational discipline, and continuous improvement across all sites.



First Prize in Strata Control & Monitoring System: NCPH

Our NCPH Project has secured the First Prize in Strata Control & Monitoring System, recognising our strong commitment to safety, innovation, and effective ground control practices.



Second Prize for Excellence in Operations: Haldibari

Our Haldibari Project has secured the Second Prize in Face Machinery, UG Sub Station & Maintenance, reflecting strong operational efficiency, technical expertise, and commitment to safe mining practices.



Best HOE Operator (Class-3) Award: Jhilimili

Project Jhilimili has received the Best Hiring Of Equipment Operator (Class-3) award, recognizing exceptional skill, precision, and commitment to safe and efficient equipment operation.

TMC L&D CENTRE ACTIVITIES AND STATUS

Training Champions of the Month

SL.	Name	Site	No. of Trainings
1	Ashish Ranjan	Sial Ghogri	5
2	Lallan Singh	GP IV/7	4
3	Bharat Dobariya	Churcha	4
4	Maloth Shiva	Churcha	4
5	Ajey Singh	Jhilimili	4
6	Gaurav Verma	Jhilimili	4

Training Record of the Month

SL.	Site	No. of Trainings	No. of Attendees	Manhours
1	Sial Ghogri	31	469	937
2	Kachche	14	306	696
3	Haldibari	15	333	670
4	GP IV/7	26	589	589
5	Boriatibu	9	106	385
6	Churcha	16	353	353
7	Jhilimili	17	243	243
8	NCPH	17	202	231
9	Sahapur	5	41	41
10	Singhali	1	7	7
11	HO	6	133	1231
	Total	157	2782	5383

SPOTLIGHT ACHIEVERS OF THE MONTH

Congratulations to our Employees of the month. 👏

Three rounds of cheers to our Spotlight Achievers of the Month! 👏 Your dedication, excellence, and hard work continue to inspire us and set new benchmarks for performance and teamwork across the organisation.



Kundan Kumar Singh
Electrical Supervisor
Sial Ghogri



Rajendra Prasad Kurrey
LHD Operator
Sial Ghogri



Anil Chouhan
Excavator Operator
GP IV/7



Mridul Shrivastava
Assistant Engineer
Jhilimili



Hussain Khan
SC Operator
Jhilimili



Sadh Ram
Engineer
Churcha



Shiv Kumar Poya
Junior Operator
Churcha



Ravikant Sinha
Senior Engineer
Procurement - HO

BIRTHDAY MOMENTS



GP IV/7, RAIGARH



HEAD OFFICE, RAIPUR



SIAL GHOGRI, CHHINDWARA



JHILIMILI

Warm birthday wishes to you. May this year mark new milestones, growth, and memorable accomplishments both personally and professionally.

SPECIAL APPRECIATION



Congratulations to **Mr. Ravi Ranjan Kumar** from **Churcha** on successfully obtaining the **Electrical Supervisor License** and earning a well-deserved **cash reward of ₹50,000**. Your dedication, hard work, and commitment to professional excellence truly inspire us. Wishing you continued success ahead!

REPUBLIC DAY 2026 CELEBRATIONS



GP IV/7, RAIGARH



SIAL GHOGRI, CHHINDWARA



CHURCHA



JHILIMILI



HEAD OFFICE